

Voluntary Disclosures Program (VDP)

TAXPAYER INFORMATION

<input type="checkbox"/> Individual	First Name	Last Name	SIN Number
	Telephone Number	Postal or Zip Code	Mailing Address
<input type="checkbox"/> Corporation	Corporation Name	Business Number	
	Telephone Number	Postal or Zip Code	Mailing Address

1. When did you first arrive in Canada? Explain your visa status on your first visit?

2. When did you immigrated to Canada?

3. When did you become a permanent resident?

4. In which year did you file your first tax return as permanent resident?

5. What kind of foreign property do you hold?

Residential
 Land
 Commercial

6. What was the date & purchase price of above mentioned foreign property?

7. In Which Country the asset is located? Please provide complete address of the property?

8. Was it a home used as your principal residence? Please provide details if it was purchased or inherited?

9. Have you sold this property? What was the sold date & sold price of foreign asset?

10. Did the asset produced any income?

Yes

No

a. If, yes then provide details of any such income?

11. Name of the owner of the property?

12. Was this asset ever rented out? Please provide details of any rental income.

13. For all the years, when you were residing in Canada, please list your immigration status:

Years	Status

14. Was this asset purchased or inherited?

a. If inherited, provide ownership deed

b. If purchased, provide purchase deed

15. Why you failed to disclose the assets? Was it intentional or innocent mistake? How and when you realized this mistake and what measures have been taken to rectify this issue since you became aware of it?

16. Have you taken any legitimate steps to correct such error or omission in your tax returns?

17. Did you receive a letter from CRA about this omission?

Yes

No

18. Are you aware of any enforcement action against you by CRA with respect to the information being disclosed on this application?

Yes

No

19. Are you aware of an enforcement action against a person associated with you, or related to you (this includes, but is not limited to, corporations, shareholders, spouses and partners), or against a third party, where the purpose and impact of the enforcement action against the third party is sufficiently related to this application?

Yes

No

Notes:

All purchase & sale deeds and other related documents must be translated in English and duly attested by Notary Public

Further documentation might be required after careful review of you prior year tax returns and assessing the nature of asset, use of asset, rental income and other relevant information.

Please disclose all details very carefully as failure to disclose and prove all relevant details about your foreign assets and income might result in paying significant amounts in taxes and penalties to CRA. In case, you couldn't justify it properly then all foreign remittances transferred to your Canadian Financial Institutions will be treated as Foreign income in that particular year and you will be liable to pay income tax. Due to large sum of amounts in such cases, the taxes can be up to 50% of total remittance which means you will be putting 50% of your hard-earned dollars at stake.